

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. And Shri Shakti LPG Ltd.)

CIN: L40102TG1993PLC015988

To,
The Secretary,
Listing Department
BSE Limited P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001
SCRIP CODE: 531322

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited Exchange
Plaza. 5th Floor, Plot No. C/1, G Block Bandra-Kurla
Complex, Bandra (E), Mumbai-400051, Maharashtra.
SYMBOL: HAVISHA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on June 28, 2021 in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. June 28, 2021, inter alia, have approved:

- The Audited Financial Results of the Company for the 4 quarter and Financial Year ended March 31, 2021.

Accordingly, we are enclosing herewith:

1. A copy of Audited Financial Results of the Company for the quarter and Financial Year ended March 31, 2021.
2. Audit Report on the Financial Results of the Company for the 4' quarter and Financial Year ended March 31, 2021, issued by M/s P. Suryanarayana & CO., Statutory Auditors of the Company.

We hereby state that the Company's Statutory Auditors M/s P. Suryanarayana & CO., have issued audit report with an unmodified opinion on the Financial Results for the Financial Year ended on March 31, 2021.



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Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	430.64	430.72
(b) Other non-current assets	1,613.74	1,642.09
(2) Current assets		
(a) Financial Assets		
(i) Cash and cash equivalents	0.80	1.16
(ii) Loans	0.01	0.01
(b) Other current assets	10.87	10.25
Total Assets	2,056.06	2,084.23
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	3,070.72	3,070.72
(b) Other Equity	(1,080.17)	(1,040.99)
LIABILITIES		
(1) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	-
(b) Other current liabilities	65.51	54.51
Total Equity and Liabilities	2,056.06	2,084.23



b.v.

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Cash Flows

(Rupees in Lakhs)

PARTICULARS	Year Ended March 31, 2021		Year Ended March 31, 2020	
A: CASH FLOW FROM OPERATING ACTIVITIES:				
LOSS BEFORE TAX AND EXCEPTIONAL ITEMS		(39.18)		(78.39)
ADJUSTMENTS FOR :				
DEPRECIATION	0.08		16.66	
CHANGES IN OPERATING ASSETS AND LIABILITIES		0.08		16.66
DECREASE IN INVENTORIES	0.00		564.55	
INCREASE IN OTHER ASSETS	(0.62)		(0.40)	
(DECREASE)/INCREASE IN TRADE PAYABLES	3.42		(1.35)	
INCREASE IN OTHER CURRENT LIABILITIES	7.58		19.24	
NET CASH GENERATED FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS		10.38		582.04
EXCEPTIONAL ITEMS	-		436.65	
ADJUSTMENTS FOR :				
PROFIT ON SALE OF ASSETS	-		(376.20)	
NET CASH GENERATED FROM OPERATING ACTIVITIES		(28.72)		60.45
B. CASH FLOW FROM INVESTING ACTIVITIES				
PAYMENTS FOR PROPERTY, PLANT AND EQUIPMENT	-		(0.20)	
PROCEEDS FROM SALE OF PROPERTY, PLANT AND EQUIPMENT	0.00		423.00	
NET CASH GENERATED FROM INVESTING ACTIVITIES		0.00		422.80
C. CASH FLOW FROM FINANCING				
LOAN GIVEN TO RELATED PARTY	-		(131.86)	
REPAYMENT OF LOAN FROM RELATED PARTY	28.35		-	
REPAYMENT OF OTHER FINANCIAL LIABILITIES	-		(874.00)	
NET CASH USED IN FINANCING ACTIVITIES		28.35		(1,005.86)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(0.36)		-2.30
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE FINANCIAL YEAR		1.16		3.46
CASH AND CASH EQUIVALENT AT THE END OF THE FINANCIAL YEAR		0.80		1.16



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Notes

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on June 28, 2021. The financial results for the year ended March 31, 2021 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [Listing Regulations].
- 3 In preparation of financial results for the year ended March 31, 2021, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Accordingly, no material impact is anticipated in these financial results.
- 4 The Scheme of arrangement for amalgamation of SHRI SHAKTI RESORTS & HOTELS LIMITED (Transferor Company) with the company has been submitted to NCLT. Order from NCLT is awaited as on the date of the results.
- 5 The Code on Social Security 2020 (Code), which received the Presidential Assent on 28 September 2020, subsumes nine laws relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provision.
- 6 Since there is no income and not from any business, Segment information is not applicable.
- 7 The previous period figures have been regrouped/reclassified wherever necessary.
- 8 The Investors complaints position is - Nil.



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P. SURYANARAYANA & CO.
CHARTERED ACCOUNTANTS

Independent auditor's report

**To the Board of Directors of Sri Havisha Hospitality and Infrastructure Limited
(Formerly Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited)**

Report on the audit of the financial results

Opinion

1. We have audited the annual financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) (hereinafter referred to as the "Company"), for the year ended March 31, 2021 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - (a) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
 - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2021 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the financial results

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were

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operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of financial results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
 - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

10. The financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
11. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 28, 2021.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)



(P.SURYANARAYANA)
Partner
Membership No.201195
UDIN - 21201195AAAAJU1014
Place: Hyderabad
Date: June 28, 2021

